Terms and Conditions for Request for Quotation (RFQ)

1. Eligibility criteria of the bidder

- The Bidder must be incorporated & registered in India, under the Indian Companies Act / Societies Registration Act / Trust Act / any other Act in India and should be in operations in Assam for last 3 years.
- The Bidder should have more than 3 years of experience in installation of Hoardings in different location of Guwahati. (Proof of installation should be submitted along with photograph)
- The Bidder should install at least 50 nos of Hoarding in last two years and out of which 20 nos of Hoarding duration should be more than three month. (Proof of client should be submitted)
- The Bidder should have at least 10 own or lease Hoarding space in different location of Guwahati. (Copy of proof should be submitted)
- The Bidder Financial turn over should be Rs 300 Lakhs for each of last three years i.e. 2015-16,2016-17 and 2017-18. (Copy of turn over should be submitted)
- The Bidder should have valid registration under various Acts that may be applicable for the contract proposed (Relevant documents required)
- The Bidder should have valid License/all the required permission for the particular job.

2. Earnest Money Deposit (EMD): NA

- 3. Performance security: Within 30 days of the receipt of the notification of the Award of the Contract from the WAMUL, the successful bidder shall furnish to the WAMUL a performance security for an amount of Rs 50,000/- in the form of Bank Guarantee or a Bank Draft from any Nationalized Bank in favor of "The West Assam Milk Producers Cooperative Union Limited, Juripar, Panjabari, Guwahati-781037". The Performance Security furnished by the successful bidder will be retained by the office up to 3 Month. The PBG held by the office till it is returned to the successful bidder will not earn any interest.
- 4. Validity of the Quotation: (a) Quotation must be valid for 90 days. The rates quoted by the bidder shall be fixed for the duration of the contract and shall not be subject to adjustment on any account.
- (b) The work will come in force from the 1st week of June 2019 onwards.
- 5. Delivery/Completion Time: Work to be completed within 30 days from the date of Award of contract.

6. Price Bid

stallation.

- The Prices shall be quoted in Indian Rupees only
- Freight: To be arranged by the supplier.
- Packing, Forwarding, Freight, Insurance and other incidental charges shall be shown
- Each bidder shall submit only one quotation. Bidder shall not contact other Bidders in matters relating to this Quotation
- 7. Terms of Payment: Payment for each hording should be after 30 days of installation/mounting after submission of bill along with photocopy.

Warranty: The warranty should be valid for 3 months, calculated from the date of

- **9. Liquidated Damages**: If the bidder fails to install any or all the Hoardings or perform the services within the time period(s) specified in the purchase order/contract, the WAMUL shall, without prejudice to its other remedies under the purchase order/contract, deduct from the purchase order/contract price, as liquidated damages, a sum equivalent to the following clauses which is applicable as per Order.
 - a) 0.5% of the full contract value for each completed week of delay

b) 0.5% of the value of delayed items/services only, for each completed week of delay.

The total amount so deducted shall not exceed 10% of the purchase order/contract value. Once the maximum is reached, the WAMUL may consider cancellation/termination of purchase order/contract, and forfeiture of performance/deposit bond.

10. Evaluation of Quotations and Award of Contract:

- 10.1. The Purchaser will evaluate and compare the quotations determined to be substantially responsive i.e. which are properly signed; and Conform to the terms and conditions, and specifications
- 10.2. The quotation would be evaluated for each area of installation of Hoardings under this RFQ.
- 10.3. GST, Packing, Forwarding, Freight & Insurance charges in connection with sale of goods shall be taken into account in evaluation.
- 10.4. The Purchaser will award the contract to the bidder who has complied to our Specification and who has offered the lowest evaluated quotation price.
- 10.5. No price negotiation will be done with any bidder. The purchase order will be issued to the lowest responsive bidder
- 10.6. Notwithstanding the above, the Purchaser reserves the right to accept or reject any quotations and to cancel the bidding process and reject all quotations at any time prior to the award of contract.
- 10.7. The bidder whose bid is accepted will be notified of the award of contract by the Purchaser prior to expiration of the quotation validity period. The terms of the accepted offer shall incorporate in the supply order.
- 11. Cancellation of Contract: WAMUL shall be free to cancel the order either in full or in part, in the case of non-delivery of material/non-completion of installation within the stipulated delivery period.
- **12. Rejection:** WAMUL reserves the right to reject the goods either in part or full if at the time of delivery, it is noticed that the goods supplied do not conform to the specifications/description given in the purchase order